

FOR IMMEDIATE RELEASE

PCCP, LLC PROVIDES \$8.9 MILLION LOAN TO COVENTRY REAL ESTATE ADVISORS FOR RECAPITALIZATION OF BUENA PARK MALL

Los Angeles, Calif, April 15, 2015 – PCCP, LLC announced today that it has provided an \$8.9 million loan for the recapitalization of the Buena Park Mall, a 535,400-square-foot regional mall located in Buena Park, Calif. on behalf of its ownership, Coventry Real Estate Advisors. The property is 92 percent occupied and includes major tenants such as DSW, John’s Incredible Pizza, Krikorian Theater, Ross Dress for Less, and Olive Garden, among others.

“PCCP’s loan will provide Coventry with the flexibility it needs to execute its business plan,” said Michael Hoyt, vice president with PCCP, LLC. “Coventry has been a strong repeat client for us, and the mezzanine loan provided PCCP with an opportunity to invest in a strong in-fill location at a competitive basis.”

Located at 8000 La Palma Ave., Buena Park Mall is within an in-fill location in north Orange County that enjoys a population of 645,182 residents within a five-mile radius. It is located directly adjacent to the Knott’s Berry Farm theme park and offers easy access to the 5 and 91 freeways.

About PCCP, LLC: PCCP, LLC is a premier real estate finance and investment management firm focused on commercial real estate debt and equity investments. PCCP has approximately \$6 billion in assets under management on behalf of institutional investors. With offices in New York, San Francisco and Los Angeles, PCCP has a proven track record for providing real estate owners and investors with a broad range of funding options to meet capital requirements. PCCP originates and services each of its investments, ensuring that clients benefit from added value and outstanding investment returns. Since its inception in 1998, PCCP has successfully raised, invested and managed approximately \$10 billion of institutional capital through a series of investment vehicles including private equity funds, separate accounts and joint ventures. PCCP continues to seek investment opportunities with proven operators seeking fast and reliable capital. Learn more about PCCP at www.pccpllc.com.

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